



CIN : L-28900 MH 2005 PLC 154986

HILTON METAL FORGING LTD.

GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565

Email : info@hiltonmetal.com Visit us at : www.hiltonmetal.com

Date: 30th May, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at its meeting held today i.e. 30th May, 2025, has, inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter ended 31st March, 2025 and Audited Financial Statement for the year ended on 31st March, 2025 along with the Auditor's Report thereon.

We would like to state that M/s. Anil Bansal & Associates, Statutory Auditors of the Company, have issued audit report with unmodified opinion on the Statements.

2. Appointment of M/s V. J. Talati & Co. as the Cost Auditors of the Company for the financial year ending 31st March, 2026.
3. Appointment of Ms. Shreya Shah, Practicing Company Secretary as Secretarial Auditor of the Company to conduct Secretarial Audit for five consecutive years from Financial Year 2025-26 till FY 2029-30 subject to approval of the shareholders of the Company at the ensuing AGM.
4. The Board's Report, Management Discussion Analysis (MDA) and Corporate Governance Report of the Company for the financial year ended on 31st March, 2025.
5. Noting of the SOP Fine and Reminder Letter received from BSE & NSE for non-compliance with Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has made following comments on the said non-compliance and subsequent action taken by the Exchanges as per the Direction of the Exchanges:

“Since Mr. Vivek Sharma resigned from the post of Non-Executive Non-Independent Director of the Company w.e.f. 18th October 2024 due to his ill health and medical reasons, the total number of Directors on the Board of Directors reduced from Seven (7) to Six (6), having (3) Independent Directors on the Board and hence, the Company became compliant with the said regulation.”



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The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed as Annexure 'A'.

We wish to inform you that the Board Meeting commenced today at 6.00 P.M and concluded at 7.55 P.M.

Kindly take the same on records.

Thanking You.

Yours sincerely,

For HILTON METAL FORGING LIMITED

**YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156**

Annexure-A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

1. Appointment of Cost Auditor

Sr. No	Particulars	Disclosure
1	Reason of change viz appointment, resignation, removal, death or otherwise	Appointment of Cost Auditor for FY 2025-26
2	Date of Appointment & Term of appointment	Appointment approved in the Board meeting held on 30 th May, 2025 as Cost Auditor for FY 2025-26 to issue Cost Audit Report as per the provisions of the Companies Act, 2013
3	Brief Profile	M/s. V. J. Talati & Co., Cost Accountants, Mumbai (Firm Regd. No. R00213) has experience and expertise in Cost Audit over the years. The firm also provides Guidance for Maintenance of Cost Accounting Records as prescribed under the Companies (Cost Records and Audit) Rules, 2014 and certification as regards maintenance of Cost Records by the Company.

2. Appointment of Secretarial Auditor

Sr. No	Particulars	Disclosure
1	Reason of change viz appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
2	Date of Appointment & Term of appointment	Appointment approved in the Board meeting held on 30 th May, 2025 as Secretarial Auditor for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing AGM.
3	Brief Profile	Ms. Shreya Shah (ACS 39409/ COP: 15859) is a member of Institute of Company Secretaries of India. She is Practicing Company Secretary with work experience of 5+ years in providing specialized services in the areas of Corporate Law, matters including, but not limited to Incorporation of Company/LLP, Conversion of Company into LLP, FEMA related compliances General Corporate Compliances, Listing Compliances, ROC Compliances, etc.



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Date: 30th May, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Yuvraj Malhotra, Chairman & Managing Director of Hilton Metal Forging Limited hereby declare that the Statutory Auditors of the Company M/s. Anil Bansal & Associates, Chartered Accountants, (Firm Registration No. 100421W) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on 31st March, 2025.

Kindly take this declaration on your records.

Yours faithfully,

For HILTON METAL FORGING LIMITED

YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Hilton Metal Forging limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Hilton Metal Forging limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial results of Hilton Metal Forging limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Responsibilities of Management and those charged with Governance for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

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Website: www.caanilbansal.com



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

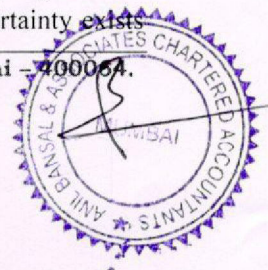
- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors;
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.
- Evaluate Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on financial results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Anil Bansal & Associates
Chartered Accountants
Firm Registration No. 100421W


Anil Bansal
Partner

Membership No.: 043918

UDIN: 25043918BMJ00R1540

Place: Mumbai

Date: 30th May, 2025



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HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 303 Tanishka Commercial Premises Coop Society Ltd, Mumbai-400101. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Audited Financial Results for the Quarter and year ended 31st March 2025

all amount Rs in Lacs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
1 a) Revenues from Operations	4497.24	4029.30	3383.11	16304.73	13807.11
b) Other Income Net	402.94	42.43	70.77	517.63	181.70
Total Income	4900.18	4071.73	3453.89	16822.35	13988.80
2 Expenses					
a) Cost of Raw material and Component Consumed	3979.89	3472.14	3235.45	14347.09	12215.31
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	8.14	-117.57	-351.00	-391.21	-1112.20
c) Employee Benefit Expenses	117.36	98.82	119.94	377.03	315.42
d) Finance Costs	171.36	209.02	248.34	704.66	648.37
e) Depreciation and Amortisation	55.15	56.10	40.73	222.97	219.60
f) Other Expenses	161.50	299.38	108.72	952.05	915.78
Total Expenses (a to g)	4493.42	4017.90	3402.18	16212.58	13202.28
3 Profit before Exceptional Items and	406.76	53.83	51.70	609.77	786.52
4 Exceptional items (Gain/(Loss))	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	406.76	53.83	51.70	609.77	786.52
6 Tax Expenses					
Current Tax	68.69	8.99	42.69	101.78	131.29
Mat Entitlement	-61.03	-8.99	-42.69	-94.12	-131.29
Deffered Tax	-53.53	8.40	-3.20	-15.53	117.94
Total Tax Expenses	-45.87	8.40	-3.20	-7.87	117.94
7 Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement	0.00	0.00	0.00	0.00	0.00
8 Profit /(Loss) after tax	452.63	45.43	54.91	617.63	668.58
9 Profit / (-Loss) from discontinued o	0.00	0.00	0.00	0.00	0.00
10 Tax Expenses on discontinued oper	0.00	0.00	0.00	0.00	0.00



For Hilton Metal Forging Limited

Yuvraj Malhotra,
Chairman & Managing Director
DIN : 00225156

11	Profit / (-Loss) from discontinued o	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) for the period (7 + 10	452.63	45.43	54.91	617.63	668.58
13	Other Comprehensive Income :					
	A - i) Items that will not be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0	0	0	0	0
	B - i) items that will be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0	0	0	0	0
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0	0	0	0	0
15	Total Profit (-Loss) attributable	452.63	45.43	54.91	617.63	668.58
16	Details of Equity Share Capital					
	Paid Up Share Capital	2340.00	2340.00	2100.00	2340.00	2100.00
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10
17	Earning per Equity share	2340.00	2340.00	2100.00	2340.00	2100.00
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	1.93	0.19	0.26	2.78	3.18
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	1.93	0.19	0.26	2.78	3.18
	Debt Equity Ratio					
	Debt Service Coverage Ratio					
	Interest Service Coverage Ratio					



For Hilton Metal Forging Limited

Yuvraj Malhotra
Yuvraj Malhotra,
Chairman & Managing Director
DIN : 00225156

Notes:

- 1 The Company financial results for the quarter & year ended 31st March, 2025 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 30-05-2025. The Statutory Auditors have expressed an unmodified audit opinion on these financial results of the Company.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Amendment Rule, 2016 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The figures of quarter ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and reviewed year to date figures upto December 31, 2024 being the date of end of the third quarter of the current financial year.
- 4 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 5 The balance appearing under the head Trade receivable, trade payable, loans & advances and outstanding balance are subject to confirmation and reconciliation and consequent adjustment, if any, will be accounted for in the year of confirmation and / or reconciliation. However, the Management does not expect any material variation in the financial results.
- 6 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 7 The results will be available on the Company's website: www.hiltonmetal.com
- 8 The company has no Subsidiary, Joint Venture or Associate as on 31st March, 2025



For Hilton Metal Forging Limited


Yuvraj Hirafal Malhotra
Chairman & Managing Director
DIN : 00225156

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024	01-04-2023
Date of end of reporting period		31-03-2025	31-03-2024
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Assets	Amount (Rs in Lacs)	
1	Non-current assets		
	Property, plant and equipment	2401.39	2571.05
	Capital work-in-progress	2542.73	2114.54
	Investment property	0.00	87.27
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	0.50	0.50
	Trade receivables, non-current	961.95	500.48
	Other Non-current Financial Assets	25.29	25.29
	Total non-current financial assets	5931.87	5299.13
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	5931.87	5299.13
2	Current assets		
	Inventories	8410.81	7891.08
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	3920.06	2715.05
	Cash and cash equivalents	646.38	116.97
	Loans, current	0.00	0.00
	Other current financial assets	20.69	27.13
	Total current financial assets	4587.12	2859.15
	Current tax assets (net)	0.00	0.00
	Other current assets	3141.27	2407.25
	Total current assets	16139.21	13157.48
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	22071.08	18456.61

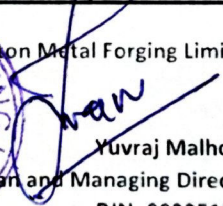


For Hilton Metal Forging Limited

Yuvraj Malhotra
Yuvraj Malhotra
Chairman & Managing Director
DIN: 00225156

Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2340.00	2100.00
	Other equity	9219.63	7851.97
	Total equity attributable to owners of parent	11559.63	9951.97
	Non controlling interest	0.00	0.00
	Total equity	11559.63	9951.97
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1250.96	1403.40
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	1250.96	1403.40
	Provisions, non-current	102.86	93.42
	Deferred tax liabilities (net)	70.92	86.45
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	173.79	179.87
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	4849.68	3714.78
	Trade payables, current	2867.19	2119.41
	Other current financial liabilities	179.70	289.57
	Total current financial liabilities	7896.57	6123.76
	Other current liabilities	1080.39	659.34
	Provisions, current	7.95	6.98
	Current tax liabilities (Net)	101.78	131.29
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	1190.13	797.61
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	10511.45	8504.64
	Total equity and liabilities	22071.08	18456.61

Place : Mumbai
Date : 30-05-2025

For Hilton Metal Forging Limited

Yuvraj Malhotra
Chairman and Managing Director
DIN: 00225156

HILTON METAL FORGING LIMITED
Statement of Cash Flows for the year ended 31st March, 2025

Particulars	Year ended 31 March, 2025 (Rs. In Lacs)	Year ended 31 March, 2024 (Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	609.77	786.52
Adjustments for:		
Depreciation and amortization	222.97	219.60
Finance costs	704.66	648.37
Profit on sale on investment property	(353.30)	-
Interest / Rent Income income	(153.95)	(146.74)
Foreign Exchange loss/(gain) (net)	(10.08)	78.15
Operating profit / (loss) before working capital changes	1,020.07	1,585.91
Adjustments for working capital changes:		
Decrease/(increase) in inventories	(519.73)	(1,246.49)
Decrease/(increase) in trade receivables	(1,666.49)	287.30
Decrease/(increase in) in loans, financial and other assets	(727.58)	(105.00)
Increase/(decrease) in short term borrowings	1,134.89	222.33
Increase/(decrease) in trade payables	747.78	16.78
Increase/(decrease) in loans, financial & other liabilities	266.16	361.31
Increase/(decrease) in provisions	10.41	7.18
Cash generated from operations	265.51	1,129.32
Direct taxes paid (net of refunds)	7.87	(117.94)
Net cash flow from / (used in) operating activities	273.38	1,011.38
B. Cash flow from investing activities		
Equity shares issued	948.78	-
Share forfeiture during the year	41.25	-
Share Application/share warrants Money Received pending for the allotment	-	371.25
Addition of property, plant and equipment	(590.93)	(683.49)
Proceeds from the sale of property	550.00	-
Interest received / rent received	153.95	146.74
Net cash flow from / (used in) investing activities	1103.05	(165.49)
C. Cash flow from financing activities		
Long term borrowing / repayment (net)	(152.44)	(113.68)
Finance cost	(704.66)	(648.37)
Net cash flow from / (used in) financing activities	(857.10)	(762.06)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	519.33	83.83
Foreign Exchange loss/(gain) (net)	10.08	(78.15)
Cash and cash equivalents at the beginning of the year	116.97	111.30
Cash and cash equivalents at the end of the year	646.38	116.97

For Hilton Metal Forging Limited

Yuvraj Malhotra
Chairman & Managing Director
DIN: 00225156

Components of Cash and cash equivalents with the Balance Sheet:		
(a) Cash on hand	0.02	10.40
(b) Balances with banks		
(i) In current accounts	11.29	1.12
(ii) Unpaid Dividend	-	-
(iii) In earmarked deposit	635.07	105.45
	646.38	116.97

Notes:

i) The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

ii) Margin money kept in fixed deposit and has been taken under cash and cash equivalent in the cash flow statement.

Place : Mumbai
Date : 30-05-2025



 For Metal Forging Limited
 Yuyraj Malhotra
 Chairman and Managing Director
 DIN: 00225156