



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI – 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: 24th June, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Sub: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled as “**Hilton Metal Forging Ltd launches Wagon Axle for Railway Wagons**”.

The copy of Press Release shall be uploaded on the Company’s website at <https://www.hiltonmetal.com/>

Kindly take the same on record.

Thanking you,

For HILTON METAL FORGING LIMITED

YUVRAJ MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

Encl.: As Above

Media Release

Hilton Metal Forging Ltd launches Wagon Axle for Railway Wagons

Highlights:-

- New product launch targets domestic railway coach and wagon manufacturers
- Board of directors recently considered and approved a proposal for fund raise through fresh issuance of additional equity upto Rs 100 crore with increase in paid up capital from Rs 25 crore to Rs 35 crore subject to Regulatory/ statutory and shareholders approvals to increase companies business.
- For FY2023-24 company reported Total income of Rs. 139.9 crore and Net profit of Rs. 6.68 crore
- Company has reported strong growth over the years with 3 year CAGR - 43% in Sales & 33% in Profit

Mumbai, 24 June, 2024: [Hilton Metal Forging Ltd](#), a leading manufacturer in the Forging industry products catering to Railways with railway forged wagon wheel; Oil and Gas sector with flanges, forged fittings ; Turbine blades for wind energy Sector etc has announced the the launch of new product - Wagon Axle for Railway Wagons. Currently India depends on imports of Wagon Axles to meet shortfall. Under “Make In India” and “AtmaNirbhar Bharat” initiative, Hilton metal forgings will save precious forex and timely delivery to local Railway wagon manufacturers.

Looking forward, the company is eyeing substantial business opportunities in the Railway Forged Wagon Wheel sector. With an installed capacity to manufacture 48,000 wheels annually, the company is well-positioned to meet increasing demands of Wheels shortfall and Wagon wheelset supply in future once company starts manufacturing wagon wheelsets post approval from RITES.

Recently, the board of directors considered and approved the proposal increasing paid up capital from Rs 25 crore to Rs 35 crore to increase companies business, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the company. Company plans to raise Funds upto Rs 100 crore through fresh issuance of additional equity.

Hilton Metal has reported exceptional operational and financial performance for Q4 and 12 months of FY24. For FY2023-24 ended March 2024, the company has reported a rise 14.1% in net profit to Rs. 6.68 crore as compared to net profit of Rs. 5.86 crore reported in the corresponding period last year. Total income of the company also registered growth of 32.7% to Rs. 139.88 crore in FY24 as compared to total income of Rs. 105.39 crore reported in same period last year. For Q4FY24, company has reported a net profit of Rs. 54.9 lakh with a Y-o-Y growth of 120% and Total income of Rs. 34.53 crores with Y-o-Y growth of 11.7%.

The company had initiated development of technically specialized product - Railway Forged Wagon wheel business in early 2022 and has supplied over 2,500 units and Rail Gear Blanks within the last 18 months. Hilton Metal supplies Railway Forged Wagon Wheel for the replacement market across various Indian Railway Workshops in India.

Established in 2005, Hilton Metal Forging Ltd has built a robust reputation as a manufacturer and distributor in the steel forging industry, offering a diverse range of products including flanges, fittings, and oilfield and marine components. The company has successfully expanded its portfolio by manufacturing turbine blades for wind energy sector and making inroads into the railway business with the production of forged wheels and now wagon axle. Hilton Metal has a complete in-house facility of Forging, Machining, Heat Treatment and Lab Testing under one roof at it's huge manufacturing facility spread across 5 acres at Wada, Maharashtra. Company has reported strong growth over the years with 3 year CAGR of 43% in Sales and 33% in Net profit,