



# Hilton Metal Forging Ltd. <sup>TM</sup>

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

**CORPORATE OFFICE :**  
701, PALMSRING, PALMCOURT COMPLEX,  
LINK ROAD, MALAD (WEST),  
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



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E-MAIL : info@hiltonmetal.com  
VISIT US AT : www.hiltonmetal.com

Date: 28<sup>th</sup> January, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>Script Code: 532847</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Script Code: HILTON</b>
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Dear Sir/Madam,

**Re.: Outcome of the Board Meeting held today**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that at the Board of Directors of our Company at their meeting held today i.e. 28<sup>th</sup> January, 2021 has, inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020 along with the Limited Review Report thereon.

We wish to inform you that the Board Meeting commenced today at 1.00 P.M and concluded at 08.00 P.M.

Kindly take the same on records.

Thanking You,

Yours sincerely,

For HILTON METAL FORGING LIMITED

  
Chairman & Managing Director  
Yuvraj Malhotra

DIN:00225156

Encl: As above

# Anil Bansal & Associates

— CHARTERED ACCOUNTANTS —

## **Independent Auditor's Review Report on the Quarterly and Year To Date Unaudited Financial Results Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended**

### **TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hilton Metal Forging Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not

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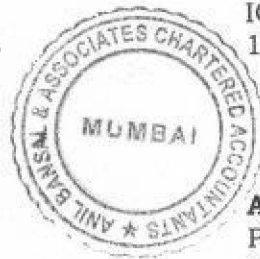


# Anil Bansal & Associates

— CHARTERED ACCOUNTANTS —

disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: Anil Bansal & Associates**  
Chartered Accountants  
ICAI Firm Registration Number  
100421W



**Anil Bansal**

Partner

Membership Number 043918

UDIN: 21043918AAAAAL9883

Place: Mumbai

Date: 28<sup>th</sup> January, 2021

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## HILTON METAL FORGING LIMITED

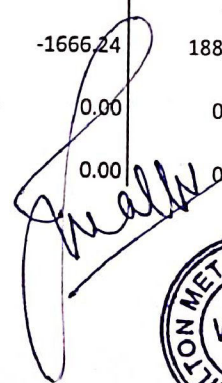

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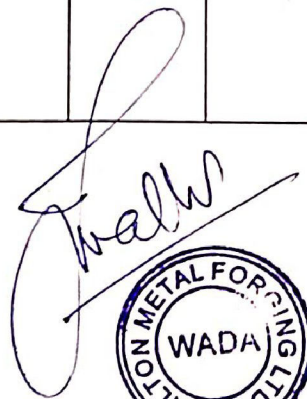

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results for the Quarter and Half year ended 31st December 2020						
all amount Rs in Lacs						
Particulars	Quarter Ended 31-12.2020	Quarter Ended 30.09.2020	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	Year Ended 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2330.53	712.08	2723.26	3300.93	7607.57	10299.20
b) Other Income Net	2.25	11.04	7.73	13.35	11.21	22.19
Total Income	2332.78	723.12	2730.99	3314.28	7618.78	10321.39
2 Expenses						
a) Cost of Raw material and Component Consumed	2155.07	709.73	2133.01	3004.34	5098.51	7340.79
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	776.71	-1.06	-142.35	1135.06	-139.72	-288.79
c) Employee Benefit Expenses	106.62	134.73	184.39	270.12	558.80	695.08
d) Finance Costs	95.13	78.43	119.56	312.08	277.37	340.66
e) Depreciation and Amortisation	56.90	62.08	56.16	168.84	168.10	258.82
f) Other Expenses	275.01	332.43	304.83	675.52	1465.60	1804.06
Total Expenses (a to g)	3465.44	1316.34	2655.60	5565.96	7428.66	10150.62
3 Profit before Exceptional Items and	-1132.66	-593.22	75.39	-2251.68	190.12	170.77
4 Exceptional items (Gain/(Loss))	0	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax ( 3 - 4 )	-1132.66	-593.22	75.39	-2251.68	190.12	170.77
6 Tax Expenses						
Current Tax			11.56		11.56	28.50
Mat Entitlement						(18.17)
Deffered Tax	(294.49)	(154.24)	(5.33)	(585.44)	(9.98)	5.45
Total Tax Expenses	(294.49)	(154.24)	6.23	(585.44)	1.58	15.78
Net Movment in regulatory deferral account balances related to Profit and Loss and related the						
7 related Tax deferral movement	0	0	0	0	0.00	0
8 Profit /(Loss) after tax	-838.17	-438.98	69.16	-1666.24	188.54	154.99
9 Profit / (-Loss) from discontinued o	0	0	0	0.00	0.00	0
10 Tax Expenses on discontinued ope	0	0	0	0.00	0.00	0



  


11	Profit / (-Loss) from discontinued o	0	0	0	0	0	0
12	Profit (Loss) for the period ( 7 + 10	-838.17	-438.98	69.16	-1666.24	188.54	154.99
13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Profit (-Loss) attributable	-838.17	-438.98	69.16	-1666.24	188.54	154.99
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share						
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	(6.74)	(3.53)	0.56	(13.39)	1.52	1.25
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	(6.74)	(3.53)	0.56	(13.39)	1.52	1.25
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						

Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 28-01-2021 and have been subject to Limited Review by the Statutory Auditors.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act. 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- 4 To restrain the wide spread of COVID-19 pandemic in India, the Government of India declared lockdowns which Impacted the business activities of the Company during first half of the financial year 2020-2021. Accordingly results of nine months ended on 31st December 2020 are not comparable with corresponding nine months ended on 31st December 2019, on account of restriction in business activities.
- 5 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 6 The results will be available on the Company's website: [www.hiltonmetal.com](http://www.hiltonmetal.com)

**HILTON METAL FORGING LIMITED**  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER 2020**

Particulars	Quarter Ending 31-12-2020	Year to date 31-12-2020	Previous Year Ending 31-03-2020
Total Income from Operations (Net)	2332.78	3314.28	10133.37
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(838.17)	(1666.24)	155.05
Net Profit / (Loss) for the period before tax after Exceptional and/or Extraordinary items	(838.17)	(1666.24)	155.05
Net Profit / (Loss) for the Period After Tax (After exceptional Extraordinary Items)	(838.17)	(1666.24)	155.08
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after Tax)	(838.17)	(1666.24)	155.08
Equity Share Capital	1244.30	1244.30	1244.30
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year)	2626.11	2626.11	4877.79
Earning Per Share (of Rs.10/- each for continuing and discontinuing operations)			
Basic	(6.74)	(13.39)	1.25
Diluted	(6.74)	(13.39)	1.25

Note : The above is an extract of the detailed format of Quarter /Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarter/Annual Financial Results are available on the Stock Exchange websites (URL of the Filings)

For Hilton Metal Forging Limited

Place : Mumbai  
Dated : 28-01-2021



*[Signature]*  
Chairman and Managing Director